



CONFIDENCE PETROLEUM INDIA LTD.

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Date : 06/11/2020

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject:- Summary of Proceedings of 26th Annual General Meeting (AGM).

Dear Sir/Madam,

The 26th Annual General Meeting (AGM) of CONFIDENCE PETROLEUM INDIA LIMITED ('the Company') was convened and held on Friday, November 06th, 2020 at 01.00 P.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OVAM').

Ms. Prity Bhabhra, Company Secretary and Compliance Officer of the Company welcomed the members to the Meeting and briefed them on details relating to their participation at the meeting through Video Conferencing ('VC')/ Other Audio Visual Means ('OVAM'). Further Ms. Prity Bhabhra introduced the Directors present at the Meeting.

Mr. Nitin Khara, Chairman & Managing Director of the Company occupied the Chair. He welcomed the Members at the Annual General Meeting of the Company. The Chairman then made his opening remarks with respect to the Company's performance, Declared Dividend, Future Outlook etc. Further the registered speaker/ members were given an opportunity to ask questions and seek clarification during the AGM.

With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2020 were taken as read. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, the members were informed that the requirement of appointing proxies was not applicable.

In terms of the Notice dated October 10th, 2020 convening the 26th AGM of the Company, the following items of business, were commenced for member's consideration and approval:

1. Adoption of Financial Statements (Standalone and Consolidated) and Reports of the Auditors & Directors thereon for the Financial Year 2019-20.
2. To Declaration of Final Dividend of Rs. 0.075/- (7.5%) per Equity Share for the Financial Year ended on March 31, 2020.
3. To appoint a Director in place of Mr. Elesh Khara (DIN: 01765620) who retires by rotation, and being eligible, offers himself for re-appointment.
4. Appointment and fixing of Remuneration of Auditors.

5. Ratification of Remuneration Payable to Cost Auditors.

6. Re-appointment of Mrs. Mansi Deogirkar (DIN: 07269038) as an Independent Director. (Woman Independent Director)

Ms. Prity Bhabhra, Company Secretary of the Company informed the members that, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cut-off date i.e. October 30th, 2020, to cast their votes electronically.

Accordingly, remote e-voting was kept open for 3 days i.e. from Tuesday, November 03rd, 2020 (09.00 A.M.) to Thursday, November 05th, 2020 (5.00 P.M.). Further those shareholders who could not vote electronically were given an opportunity to cast their votes by exercising their e-voting during the meeting.

The Company had appointed CS Siddharth Sipani, Company Secretary, Nagpur as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner.

Thereafter, the Company Secretary informed that the Results of voting along with scrutinizer's report shall be announced within 48 hours at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges. The Meeting was concluded with a vote of thanks to all members for their continued support and for attending and participating in the Meeting.

She also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process declared the Meeting closed.

This is in due compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you!

Yours faithfully,

For CONFIDENCE PETROLEUM INDIA LIMITED

**Sd/-
CS Prity Bhabhra
Company secretary & Compliance Officer**